IN THE UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF MISSISSIPPI

IN RE: Livingston Township Fund One, LLC Case No. 23-002573-JAW Debtor CHAPTER 11

<u>DEBTOR'S RESPONSE TO TRUSTEE'S MOTION TO</u> REQUIRE ESCROWED SUBCHAPTER V TRUSTEE PAYEMNTS

COMES NOW, Debtor in Possession ("Debtor"), by and through counsel, and responds to Subchapter V Trustee's ("Trustee") *Motion to Require Escrowed Subchapter V Trustee*Payment (Dk # 105) ("Motion"), the Debtor responds as follows:

- 1. The Trustee has requested that \$1,000.00 per month be deposited into escrow to establish a fund for Trustee compensation, subject to future Court approval of said compensation.
- 2. The Trustee has previously agreed to the Second Agreed Order Approving Motion for Interim Order for the Use of Cash Collateral and Granting Adequate Protection (Dk #117) ("Second Cash Collateral Order") which provides for a \$861.00 per month for professional fees and expenses of the Subchapter V Trustee.
- 3. Pursuant to the Second Cash Collateral Order, the parties agreed to pay \$861.00 per month for the months of December 2023 and January 2024 for trustee compensation.
- 4. The Debtor consents to increasing the monthly payment to Trustee's escrow to \$1,000.00 per month beginning in February 2024, contingent upon the consent of BOM or other order of the Court approving this utilization of cash collateral.

WHEREFORE, Livingston respectfully requests that the Court enter an Order granting Trustee's Motion, so long as the Order conforms with the terms of the Second Cash Collateral Order.

Respectfully Submitted,

Livingston Township Fund One, LLC

By: /s/ Thomas C. Rollins, Jr.
Thomas C. Rollins, Jr., MSB 103469
The Rollins Law Firm, PLLC
P.O. Box 13767,

Jackson, MS 39236

trollins@therollinsfirm.com

601-500-5533

ATTORNEY FOR LIVINGSTON TOWNSHIP

FUND ONE, LLC

STEVEN H. SMITH, MSB #7610 Steven H. Smith, PLLC 4316 Old Canton Road, Suite 200 Jackson, Mississippi 39211 Ph: (601) 987-4800

email: ssmith@shsattorneys.com

EILEEN N. SHAFFER MSB #1687 Post Office Box 1177 Jackson, MS 39215-1177 (601) 969-3006 eshaffer@eshaffer-law.com

CERTIFICATE OF SERVICE

I, Thomas C. Rollins, Jr., attorney for Livingston Township Fund One, LLC, do hereby certify that I have this date mailed, by United States Mail, postage prepaid, or electronically transmitted via CM/ECF Noticing, a true and correct copy of the above and foregoing *RESPONSE TO MOTION TO REQUIRE ESCROWED SUBCHAPTER V TRUSTEE PAYMENT* to the following on the day and year hereinafter set forth:

Jim F. Spencer, Jr., Esq. Erin A. McManus, Esq. Attorneys for Bank of Montgomery jspencer@watkinseager.com emcmanus@watkinseager.com

Craig M. Geno, Esq. Subchapter V Trustee cmgeno@cmgenolaw.com

United States Trustee <u>USTPRegion05.JA.ECF@usdoj.gov</u>

Andrew Roberts Norwood
US Attorney's Office
Attorney for USDA and SBA
501 E. Court St., Suite 4.430
Jackson, MS 39201
drew.norwood@usdoj.gov, karlotta.banks@usdoj.gov

SO CERTIFIED, this the 15th day of December, 2023.

/s/ Thomas C. Rollins, Jr. Thomas C. Rollins, Jr.